

BOV AUDIT, RISK AND COMPLIANCE FY25

Bylaws of the Board of Visitors Committee on Audit, Risk, and Compliance

The Committee considers and makes recommendations on policy matters pertaining to compliance, campus safety and security, and enterprise risk management, including financial, operational and reputational risks. The Committee on Audit, Risk and Compliance supervises the Director of Internal Audit, who is charged with auditing William & Mary and Richard Bland. The Committee reviews and approves the annual Audit Plan recommended by the Director of Internal Audit. The Committee performs an annual evaluation of the Director of Internal Audit during the Board's annual meeting for recommendation to the full Board. The Committee provides oversight of the compliance program and approves the Compliance Charter. The Presidents of the University and of the College may advise and consult with the Committee on any matter pertaining to internal auditing.

SEPTEMBER 2024

Information and Discussion

- Director of Internal Audit Report
- Student Health Report (or another Student Affairs topic)
- Cyber Report

Actions as needed | Closed session as needed

NOVEMBER 2024

Information and Discussion

- Director of Internal Audit Report
- Compliance Officer Report
- Safety (WMPD) Report
- Enterprise Risk Management Report

Action

- Approval of 2025 Internal Audit Work Plan for W&M and Richard Bland

FEBRUARY 2025:

Information and Discussion

- Director of Internal Audit Report
- Auditor of Public Accounts Report
- Cyber Report/Workday Implementation Update

Actions as needed | Closed session as neededp

APRIL 2025

Information and Discussion

- Director of Internal Audit Report
- Auditor of Public Accounts Report
- Safety (WMPD) Report
- Enterprise Risk Management Report

Action

- Perform Director of Internal Audit Annual Performance Review